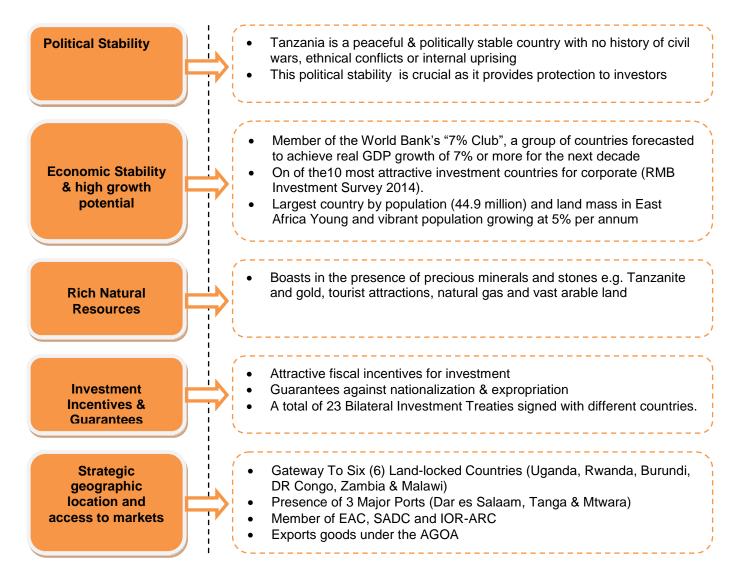
Tanzania Country Note



United Republic of Tanzania is a country in Eastern Africa within the African Great Lakes region. Parts of the country are in Southern Africa. It is bordered by Kenya and Uganda to the north; Rwanda, Burundi, and the Democratic Republic of the Congo to the west; Zambia, Malawi, and Mozambique to the south; and by the Indian Ocean to the east.

Why invest in Tanzania:



Investment Opportunities in the following sectors:

1. Agriculture	2. Livestock	3. Mining	4. Infrastructure
5. Tourism	6. ICT	7. Aquaculture	8. Manufacturing
9. Health	10. Education		

FDI in Tanzania: Tanzania Foreign Direct Investment (FDI) net inflows rose by 13% from USD1.8b in 2010 to USD2.04b in 2014. Investments in Tanzania increased largely thanks to natural gas discoveries across the country. In 2015, FDI net inflows in Tanzania decreased by **34% to USD1.5b** from USD2.04b in 2014 however, a recent UN report has said Tanzania is among the top 10 recipients of FDI in Africa for 2016.

Bilateral Relations: Tanzania and India have traditionally enjoyed close, friendly and co-operative relations. From the 1960s to the 1980s the political relationship was driven largely by shared commitments to anti-colonialism, anti-racism, socialistic practices as well as desire for SouthSouth Cooperation. Prime Minister Shri Narendra Modi paid a State Visit to Tanzania from 9-10 July 2016. He met President John Magufuli, held bilateral talks and interacted with Solar Mamas and the Indian community.

Trade Relations: India has been one of Tanzania's largest trade partners as per the figures given below:

Details	FOB Value (US\$ Million)							
	2011	2012	2013	2014	2015	2016	2017 (Jan- Jul)	
Indian export to Tanzania	1,564.95	880.63	2,308.71	2,467.14	1259	1421.46	643.80	
Indian import from Tanzania	208.00	480.11	752.17	1,293.00	1149	706.20	551.67	
Balance of Trade [in favor of India]	1,356.95	400.52	1,556.54	1,174.14	110	715.26	92.13	

Tanzania Trade Statistics

According to the Tanzania Investment Centre (TIC), investments with Indian interest for the period of 1990 – May 2017 (Cumulative) amounts to USD 2.13 billion with 420 projects/companies, support employment for about 54,406 Tanzanians. Major areas of investment from India were: manufacturing, transport, agriculture, tourism, construction, services, energy, financial, natural resources, telecom, human resources, broadcasting and computer.

Visa on arrival is available in Tanzania though only for a three-month period. During the discussions at recently concluded India Tanzania Joint Trade Committee, it was mentioned that long-term (at least one year visas) for reputed business companies with multi-entry facility will be helpful to promote investments and business collaboration between the two countries.

Sources: Ministry of External Affairs, India Indian Embassy – Tanzania: <u>http://hcindiatz.org/index.php</u> Tanzania Investment Centre (TIC): <u>http://www.tic.co.tz/</u>